

# SCOBA

## END OF APRIL TEST S.2 ACCOUNTS

TIME: 1 HOUR

**INSTRUCTIONS:** Attempt *ALL* questions.

1. Nama enterprises operates a petty cash book on imprest system with imprest weekly of shs. 250,000. The following took place

June	3	Balance b/d	100,000
	3	Received reimbursement	shs. 150,000
	3	Paid Bus fare	shs. 37,000 pens 20,000
	4 <sup>th</sup>	Made payments for tax hire	shs. 18,000, office expenses 13,000
	5 <sup>th</sup>	Bought duplicating ink	shs. 45,000
	6 <sup>th</sup>	Made payments for Bus fare	26,000 office expenses 20,000
	7 <sup>th</sup>	Paid for stamps	shs. 15,000 Bus fare 20,000 and paper shs. 15,000

- Required
- a) Prepare a petty cash book with the following analytical columns.
- Office expenses
  - Transport
- b) Extract the ledger Accounts.

2. Mr Tonny E had the details below for the year ended 31<sup>st</sup> December 2015

Purchases	250,000
Sales	390,000
Opening Stock	40,000
Closing stock	50,000
Insurance	30,000
Rent received	20,000
Discounts allowed	10,000
Electricity	15,000
Wages	5,000
Sales returns	3,000

Required:

- i) Trading Account
- ii) Profit and loss Account.

**END**